

DOLAT INVESTMENTS LIMITED
203,CITY CENTER, 186 PURSWAKKAM, HIGH ROAD, KELEEYS
CHENNAI – 600 010

Part I

UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1.(a) Net Sales/Income from Operations	206.59	5,170.78	3,206.10	20,956.75	12,601.27	21,658.34
(b) Other Operating Income	27.10	-	-	27.10	-	-
Total income from operations (net)	233.70	5,170.78	3,206.10	20,983.85	12,601.27	21,658.34
2. Expenditure						
a. Cost of material consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	3,163.07	4,873.71	1,835.61	18,131.14	10,217.95	20,121.61
c. Change in inventories of stock -in-trade	(2,983.65)	170.34	1,197.16	2,610.84	1,705.75	53.05
d. Employee benefits expense	35.24	30.99	28.04	99.14	81.93	111.85
e. Depreciation and amortisation expense	0.33	0.33	0.48	1.00	1.43	1.69
f. Professional Charges	2.10	17.10	41.80	34.04	92.34	99.41
g. Provision for diminution in the value of Commodity Futures	-	-	-	-	-	13.17
h. Other expenditure	14.22	21.77	26.73	55.35	63.76	94.81
Total expenses	231.31	5,114.25	3,129.81	20,931.52	12,163.17	20,495.59
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	2.39	56.54	76.29	52.34	438.10	1,162.75
4. Other Income	-	-	-	-	14.34	14.76
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items	2.39	56.54	76.29	52.34	452.44	1,177.51
6. Finance Cost	(0.00)	0.01	(0.00)	0.01	1.37	13.92
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items	2.39	56.53	76.30	52.33	451.07	1,163.59
8. Exceptional Items	-	(876.81)	-	(876.81)	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	2.39	(820.28)	76.30	(824.48)	451.07	1,163.59
10. Tax Expenses	(0.05)	(284.54)	(70.07)	(284.64)	149.78	372.47
11 Profit/(Loss) from Ordinary Activities after tax (9-10)	2.45	(535.74)	146.37	(539.83)	301.30	791.12
12. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	2.45	(535.74)	146.37	(539.83)	301.30	791.12
14. Paid up equity share capital (Nominal Value - Re 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,454.14
16. Earning Per Share (EPS) (In Rs.)						
(of Re. 1/- each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items	0.00	(0.30)	0.08	(0.31)	0.17	0.45
b) Basic and diluted EPS after Extraordinary items	0.00	(0.30)	0.08	(0.31)	0.17	0.45

Part II**Select Information for the quarter ended 31.12.2013**

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
(A) PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of shares	45,187,363	45,187,363	45,187,363	45,187,363	45,187,363	45,187,363
- Percentage of shareholding	25.67%	25.67%	25.67%	25.67%	25.67%	25.67%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	130,812,637	130,812,637	130,812,637	130,812,637	130,812,637	130,812,637
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.33%	74.33%	74.33%	74.33%	74.33%	74.33%

PARTICULARS	3 MONTHS ENDED 31.12.2013
(B) INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

FOR DOLAT INVESTMENTS LIMITED

PLACE : MUMBAI

DATE : 12.02.2014

RAJENDRA D. SHAH

MANAGING DIRECTOR

NOTES :

- 1)The above results for the quarter ended 31st December, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2)The company is operating only in one segment being trading in commodities, there is no separate reportable segment as defined by AS-17 issued by ICAI.
- 3)The company has exposure to National Spot Exchange Ltd. (NSEL) of Rs. 4253.74 Lakhs as on 31st December, 2013 for commodity trade. NSEL has not been able to adhere to its payment obligations over the past few months. The Company has pursued legal action against NSEL & others by filing criminal complaint in Economic Offence Wing (EOW) through NSEL Investor Forum of which company's commodity broker is a member. Pending final outcome which is uncertain and considering the recovery made so far, the company has provided for an amount of Rs. 876.81 Lakhs in respect of its exposure to NSEL for the quarter and six months ending 30th September, 2013 which is disclosed under the head "Exceptional Items". No further provision has been made for the quarter ended 31st December, 2013.
- 4)Previous period figures have been regrouped /rearranged wherever considered necessary.