

# ***DOLAT INVESTMENTS LIMITED***

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai- 400058

Tel.: 91-22-2673 2602/03/04/5570 4167/68/69/71 Fax: 91-22-26732642,

Corporate Identity Number: L67100DD1983PLC004760

Website: [www.dolatinvest.com](http://www.dolatinvest.com), E-mail: [post@dolatinvest.com](mailto:post@dolatinvest.com) or [grievances@dolatinvest.com](mailto:grievances@dolatinvest.com)

14<sup>th</sup> September, 2017

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
BSE Code: 505526

**Sub.: Outcome of Board meeting dated September 14, 2017**

Dear Sir,

Pursuant to Regulation 30 and 33 read Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 14<sup>th</sup> September, 2017, at Corporate office of the Company, has inter-alia transacted following business:

1. Considered and Approved the Unaudited Financial Results (Ind AS Compliant) for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2017 along with Limited review report of the Auditor and same are attached herewith.
2. Discussed in length about viability of investment and Financing business and decided to explore the feasibility of carrying on activities which are governed by Non Banking Financial Companies as per RBI stipulations.

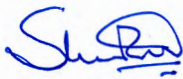
The said meeting of the Board commenced at 4.00 p.m. and concluded at 5.30 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **Dolat Investments Limited**



**RAJENDRA D. SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00005013**



Place : Mumbai  
Encl: As Above

Registered Office: Office No. 141, Center Point, Somnath, Daman, Daman & Diu-396210

# DOLAT INVESTMENTS LIMITED

REGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH

DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com

Email: post@dolatinvest.com

Part I

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs.in lakhs)

PARTICULARS	Quarter Ended	
	30.06.2017 Unaudited	30.06.2016 Refer Note 4
<b>1. Income</b>		
(a) Revenue from Operations	8,261.00	173.52
(b) Other Income	1.59	1.92
<b>Total Income</b>	<b>8,262.59</b>	<b>175.43</b>
<b>2. Expenses</b>		
a. Cost of materials consumed	-	-
b. Purchase of stock-in-trade	3,567.52	3,731.44
c. Change in inventories of stock -in-trade	4,335.51	(3,731.44)
d. Employee benefits expense	14.94	24.72
e. Finance Cost	0.00	0.04
f. Depreciation and amortisation expense	0.01	0.10
g. Securities Transaction Tax	-	66.84
h. Provision for diminution in the value of Derivatives	-	64.66
i. Other expenses	16.14	24.06
<b>Total expenses</b>	<b>7,934.13</b>	<b>180.42</b>
<b>3. Profit/(Loss) from ordinary activities before Extra Ordinary Item</b>	<b>328.46</b>	<b>(4.98)</b>
4. Extra Ordinary Item (net of tax expenses )	-	-
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>328.46</b>	<b>(4.98)</b>
6. Tax Expenses		
Current tax	0.15	0.02
Defere tax charge/(benefits)	105.96	3.39
<b>Total Tax Expenses</b>	<b>106.11</b>	<b>3.41</b>
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>222.35</b>	<b>(8.40)</b>
<b>8. Other comprehensive income, net of tax</b>		
a) Items that will not be reclassified to profit or loss	(0.10)	(0.13)
b) Items that will be reclassified to profit or loss	-	-
<b>9. Total Other comprehensive income, net of tax</b>	<b>(0.10)</b>	<b>(0.13)</b>
<b>10. Total comprehensive income (7+9)</b>	<b>222.25</b>	<b>(8.53)</b>
11 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
13. Basic & Diluted Earning Per Shares (EPS) (₹)	0.13	(0.00)



*Sudhakar*

## Part II

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Quarter Ended	
	30.06.2017 Unaudited	30.06.2016 Refer Note 4
<b>1. Segment Revenue</b>		
-Shares and Securities	54.61	270.35
-Commodities	8,206.39	(94.91)
<b>Total</b>	<b>8,261.00</b>	<b>175.43</b>
Less: Inter Segment Revenue	-	-
<b>Net Sales/Income from Operations</b>	<b>8,261.00</b>	<b>175.43</b>
<b>2. Segment Results</b>		
-Shares and Securities	54.60	127.87
-Commodities	299.37	(96.15)
<b>Total</b>	<b>353.96</b>	<b>31.72</b>
Less:		
1 Interest	0.00	0.04
2 Other Un-allocable Expenditure net off unallocable income	25.50	36.66
<b>Total Profit/(Loss) Before Tax</b>	<b>328.46</b>	<b>(4.98)</b>
<b>3. Segment Assets</b>		
a. Shares and Securities	5,576.11	1,478.46
b. Commodities	0.20	3,952.07
<b>Total Segment Assets</b>	<b>5,576.31</b>	<b>5,430.54</b>
Unallocable Assets	1,773.54	1,625.41
<b>Total</b>	<b>7,349.85</b>	<b>7,055.95</b>
<b>4. Segment Liabilities</b>		
a. Shares and Securities	-	13.03
b. Commodities	0.90	64.66
<b>Total Segment Liabilities</b>	<b>0.90</b>	<b>77.69</b>
Unallocable Liabilities	21.05	16.89
<b>Total</b>	<b>21.95</b>	<b>94.59</b>
<b>5. Capital Employed</b>		
-Shares and Securities	5,576.11	1,465.43
-Commodities	(0.70)	3,887.41
Unallocable Assets less Liabilities	1,752.49	1,608.52
<b>Total</b>	<b>7,327.90</b>	<b>6,961.36</b>

FOR DOLAT INVESTMENTS LIMITED



**RAJENDRA D. SHAH**  
**MANAGING DIRECTOR**

PLACE : MUMBAI

DATE : 14-09-2017

## NOTES :

- 1) The above results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/09/2017 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2) The results has been prepared in accordance with the Companies (Indian Accounting Standard) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirement of SEBI's circular date July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4) The Ind AS compliant corresponding figures in the previous year have not been subjected to a limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5) Reconciliation of net profit as reported under previous Indian generally accepted accounting principles ("Previous GAAP") and as per Ind AS, is given as Appendix-A.
- 6) Previous period figures have been regrouped /rearranged wherever considered necessary.

**Appendix A - Reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per IND AS**  
**Reconciliation of Profits as per Indian GAAP and IND-AS**

(Rs.in lakhs)

Particulars	Quarter ended 30.06.2016
	Not subjected to Limited Review
Net profit as per Indian GAAP	8.76
<b><u>Adjustments:</u></b>	
Provision for employees benefits	(0.34)
Actuarial loss/(gain) on defined benefits plans recognised in other comprehensive income	-
Fair valuation gain/loss on current investments	(16.82)
<b>Net profit as per Ind AS</b>	<b>(8.40)</b>
Add: Other Comprehensive Income	(0.13)
<b>Total Comprehensive Income as per Ind AS</b>	<b>(8.53)</b>



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**Auditor's Report on Quarterly Financial Results of Dolat Investments Limited  
pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To the Board of Directors of  
**Dolat Investments Limited**

We have reviewed the unaudited financial results of Dolat Investments Limited (the Company) for the quarter ended 30<sup>th</sup> June 2017 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ending 30<sup>th</sup> June 2017" together with the notes thereon (the "Statement"). The statement has been prepared by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement is consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at 1<sup>st</sup> April 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015-(IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the audit to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Contd...2/

-: (2) :-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND-AS and other recognized accounting practices and policies and has not disclosed information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a. Note 2 to the Statement which states that the Company has adopted IND-AS for the financial year commencing from 1<sup>st</sup> April 2017, and accordingly the Statement has been prepared by the Company's Management in compliance with IND-AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on 30<sup>th</sup> June 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30<sup>th</sup> June 2017. As set out in Note 4 to the Statement, these figures have been furnished by the management.

Our conclusion is not modified in respect of this matter.

For V J Shah & Co  
Chartered Accountants  
Firm Registration No: 109823W



(Chintan V. Shah)  
Partner

Membership No. 164370

Place: Mumbai  
Date: 14.09.2017