

DOLAT INVESTMENTS LIMITED

203,CITY CENTER, 186 PURSWAKKAM HIGH ROAD, KELEEYS

CHENNAI – 600 010

CIN: L67100TN1983PLC067697

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Part I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in lakhs)

| PARTICULARS | Quarter Ended | | | Year Ended |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1. Income from Operations | | | | |
| (a) Net Sales/Income from Operations | 2,803.28 | 1,602.10 | 15,579.37 | 18,246.19 |
| (b) Other Operating Income | 18.44 | 18.78 | - | 45.88 |
| Total income from operations (net) | 2,821.72 | 1,620.87 | 15,579.37 | 18,292.07 |
| 2. Expenditure | | | | |
| a. Cost of material consumed | - | - | - | - |
| b. Purchase of stock-in-trade | - | 1,208.90 | 10,094.37 | 19,340.04 |
| c. Change in inventories of stock -in-trade | 2,520.94 | 395.32 | 5,424.15 | 3,006.16 |
| d. Employee benefits expense | 28.73 | 38.02 | 32.91 | 137.16 |
| e. Depreciation and amortisation expense | 0.35 | 0.34 | 0.33 | 1.34 |
| f. Professional Charges | - | - | 14.84 | 34.04 |
| g. Provision for diminution in the value Commodity Futures | 33.04 | - | - | - |
| h. Other expenditure | 36.28 | 17.82 | 19.36 | 73.18 |
| Total expenses | 2,619.33 | 1,660.40 | 15,585.96 | 22,591.92 |
| 3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) | 202.39 | (39.53) | (6.59) | (4,299.85) |
| 4. Other Income | 7.05 | 0.22 | - | 0.22 |
| 5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items | 209.44 | (39.31) | (6.59) | (4,299.63) |
| 6. Finance Cost | - | - | 0.00 | - |
| 7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items | 209.44 | (39.31) | (6.59) | (4,299.63) |
| 8. Exceptional Items | - | (3,435.84) | - | - |
| 9. Profit/(Loss) from Ordinary Activities before tax (7+8) | 209.44 | (3,475.15) | (6.59) | (4,299.63) |
| 10. Tax Expenses | 76.74 | (1,115.45) | (0.05) | (1,400.09) |
| 11 Profit/(Loss) from Ordinary Activities after tax (9-10) | 132.70 | (2,359.70) | (6.54) | (2,899.54) |
| 12. Extra Ordinary Item (net of tax expenses) | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | 132.70 | (2,359.70) | (6.54) | (2,899.54) |
| 14. Paid up equity share capital (Nominal Value - Re 1 Each) | 1,760.00 | 1,760.00 | 1,760.00 | 1,760.00 |
| 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | 4,554.61 |
| 16. Earning Per Share (EPS) (In Rs.) (of Re. 1/- each) (not annualised) | | | | |
| a) Basic and diluted EPS before Extraordinary items | 0.08 | (1.34) | (0.00) | (1.65) |
| b) Basic and diluted EPS after Extraordinary items | 0.08 | (1.34) | (0.00) | (1.65) |

| Part II | | | | |
|--|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Select Information for the quarter ended 30.06.2014 | | | | |
| PARTICULARS | Quarter Ended | | | Year Ended |
| | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| (A) PARTICULARS OF SHAREHOLDINGS | | | | |
| 1. Public Shareholding | | | | |
| - Number of shares | 45,187,363 | 45,187,363 | 45,187,363 | 45,187,363 |
| - Percentage of shareholding | 25.67% | 25.67% | 25.67% | 25.67% |
| 2. Promoters and promoter group Shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| - Number of shares | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | |
| - Number of shares | 130,812,637 | 130,812,637 | 130,812,637 | 130,812,637 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 74.33% | 74.33% | 74.33% | 74.33% |
| PARTICULARS | | | | |
| (B) INVESTORS COMPLAINTS | | | | |
| Pending at the beginning of the quarter | | | | 0 |
| Received during the quarter | | | | 3 |
| Desposed of during the quarter | | | | 3 |
| Remaining unresolved at the end of the quarter | | | | 0 |
| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED | | | | |
| PARTICULARS | | | | Quarter Ended |
| | | | | 30.06.2014 (Unaudited) |
| 1. Segment Revenue | | | | |
| -Shares and Securities | | | | 25.12 |
| -Commodities | | | | 2,803.66 |
| -Other Unallocable | | | | - |
| Total | | | | 2,828.77 |
| Less: Inter Segment Revenue | | | | - |
| Net Sales/Income from Operations | | | | 2,828.77 |
| 2. Segment Results | | | | |
| -Shares and Securities | | | | (32.26) |
| -Commodities | | | | 282.38 |
| -Other Unallocable | | | | - |
| Total | | | | 250.13 |
| Less: Interest | | | | - |
| Other Un-allocable Expenditure net off unallocable income | | | | 40.68 |
| Total Profit Before Tax | | | | 209.44 |
| 3. Capital Employed | | | | |
| -Shares and Securities | | | | 4,763.17 |
| -Commodities | | | | 185.75 |
| -Other Unallocable | | | | 1,499.48 |
| Total | | | | 6,448.40 |
| FOR DOLAT INVESTMENTS LIMITED | | | | |
| PLACE : MUMBAI | | HARENDRA D. SHAH | | |
| DATE : 13/08/2014 | | DIRECTOR | | |

NOTES :

- 1) The above results for the quarter ended 30th June, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2) As per Accounting Standard (AS 17) of ICAI, Business Segment has been identified as primary segment and no disclosure has been made for Geographical segment since the Company is having only one reportable segment. The segment reporting is given only for this quarter as the AS17 - Segment Reporting was not applicable for the previous year.
- 3) The method of valuation of equity trading stock has been changed from lower of cost or market value to cost method on FIFO basis from this quarter onwards. Had the company followed the earlier method, profit would have been lower by Rs. 56.68 Lakhs (net of tax).
- 4) As per the requirement of the Companies Act, 2013 (the Act), the company has evaluated the useful life of its fixed assets and has computed deprecation according to the provisions of schedule II of the Act. Consequently, in the financial results of the company, the depreciation charge for the quarter ended 30 June 2014 is higher by Rs. 0.23 Lakh and an amount of Rs. 1.08 Lakh has been credited to the opening balance of the retained earning in respect of assets whose remaining useful life has expired as at 1st April, 2014.
- 5) Previous period figures have been regrouped /rearranged wherever considered necessary.