

**DOLAT INVESTMENTS LIMITED**  
203,CITY CENTER, 186 PURSWAKKAM, HIGH ROAD, KELEEYS  
CHENNAI – 600 010

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Part I

**UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014**

(₹ in lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.(a) Net Sales/Income from Operations	215.34	2,803.28	5,170.78	3,018.62	20,750.16	18,246.19
(b) Other Operating Income	63.35	18.44	-	81.78	-	45.88
<b>Total income from operations (net)</b>	<b>278.68</b>	<b>2,821.72</b>	<b>5,170.78</b>	<b>3,100.40</b>	<b>20,750.16</b>	<b>18,292.07</b>
<b>2. Expenditure</b>						
a. Cost of material consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	4,873.71	-	14,968.08	19,340.04
c. Change in inventories of stock -in-trade	54.95	2,520.94	170.34	2,575.89	5,594.49	3,006.16
d. Employee benefits expense	32.62	28.73	30.99	61.35	63.90	137.16
e. Depreciation and amortisation expense	0.32	0.35	0.33	0.67	0.67	1.34
f. Professional Charges	-	-	17.10	-	31.94	34.04
g. Provision for diminution in the value of Derivatives	(8.11)	33.04	-	24.93	-	-
h. Other expenditure	39.30	36.28	21.77	75.58	41.13	73.18
<b>Total expenses</b>	<b>119.08</b>	<b>2,619.33</b>	<b>5,114.25</b>	<b>2,738.41</b>	<b>20,700.21</b>	<b>22,591.92</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>159.60</b>	<b>202.39</b>	<b>56.54</b>	<b>361.99</b>	<b>49.95</b>	<b>(4,299.85)</b>
4. Other Income	32.75	7.05	-	39.80	-	0.22
<b>5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items</b>	<b>192.35</b>	<b>209.44</b>	<b>56.54</b>	<b>401.80</b>	<b>49.95</b>	<b>(4,299.63)</b>
6. Finance Cost	-	-	0.01	-	0.01	-
<b>7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>192.35</b>	<b>209.44</b>	<b>56.53</b>	<b>401.80</b>	<b>49.94</b>	<b>(4,299.63)</b>
8. Exceptional Items	-	-	(876.81)	-	(876.81)	-
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>192.35</b>	<b>209.44</b>	<b>(820.28)</b>	<b>401.80</b>	<b>(826.87)</b>	<b>(4,299.63)</b>
10. Tax Expenses	49.00	76.74	(284.54)	125.74	(284.59)	(1,400.09)
<b>11 Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>143.36</b>	<b>132.70</b>	<b>(535.74)</b>	<b>276.06</b>	<b>(542.28)</b>	<b>(2,899.54)</b>
12. Extra Ordinary Item (net of tax expenses )	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>143.36</b>	<b>132.70</b>	<b>(535.74)</b>	<b>276.06</b>	<b>(542.28)</b>	<b>(2,899.54)</b>
<b>14. Paid up equity share capital (Nominal Value - Re 1 Each)</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>
<b>15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	-	-	4,554.61
<b>16. Earning Per Share (EPS) (In Rs.)</b> (of Re. 1/- each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items	0.08	0.08	(0.30)	0.16	(0.31)	(1.65)
b) Basic and diluted EPS after Extraordinary items	0.08	0.08	(0.30)	0.16	(0.31)	(1.65)

## Part II

## Select Information for the quarter ended 30.09.2014

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>(A) PARTICULARS OF SHAREHOLDINGS</b>						
<b>1. Public Shareholding</b>						
- Number of shares	451,87,363	451,87,363	451,87,363	451,87,363	451,87,363	451,87,363
- Percentage of shareholding	25.67%	25.67%	25.67%	25.67%	25.67%	25.67%
<b>2. Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
- Number of shares	1308,12,637	1308,12,637	1308,12,637	1308,12,637	1308,12,637	1308,12,637
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.33%	74.33%	74.33%	74.33%	74.33%	74.33%

PARTICULARS	3 MONTHS ENDED 30.09.2014		
<b>(B) INVESTORS COMPLAINTS</b>			
Pending at the beginning of the quarter			0
Received during the quarter			3
Disposed of during the quarter			3
Remaining unresolved at the end of the quarter			0

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Quarter Ended		Half Year Ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2014 (Unaudited)
<b>1. Segment Revenue</b>			
-Shares and Securities	223.84	25.12	248.95
-Commodities	87.60	2,803.66	2,891.26
<b>Total</b>	<b>311.43</b>	<b>2,828.77</b>	<b>3,140.21</b>
Less: Inter Segment Revenue	-	-	-
<b>Net Sales/Income from Operations</b>	<b>311.43</b>	<b>2,828.77</b>	<b>3,140.21</b>
<b>2. Segment Results</b>			
-Shares and Securities	203.28	(32.26)	171.03
-Commodities	32.54	282.38	314.92
<b>Total</b>	<b>235.82</b>	<b>250.13</b>	<b>485.95</b>
Less: Interest	-	-	-
Other Un-allocable Expenditure net off unallocable income	43.47	40.68	84.15
<b>Total Profit/(Loss) Before Tax</b>	<b>192.35</b>	<b>209.44</b>	<b>401.80</b>
<b>3. Capital Employed</b>			
-Shares and Securities	5,073.51	4,763.17	5,073.51
-Commodities	54.91	185.75	54.91
-Other Unallocable	1,461.06	1,499.48	1,461.06
<b>Total</b>	<b>6,589.48</b>	<b>6,448.40</b>	<b>6,589.48</b>

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		30.09.2014	30.09.2013
		Unaudited	Unaudited
<b>A EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Fund</b>			
(a) Share Capital		1,760.00	1,760.00
(b) Reserves and Surplus		4,829.48	6,911.86
<b>Sub-Total Shareholder's Fund</b>		<b>6,589.48</b>	<b>8,671.86</b>
<b>2. Non Current Liabilities</b>			
(a) Deferred Tax Liabilities (Net)		-	-
(b) Long Term Provisions		2.96	2.43
<b>Sub-Total Non Current Liabilities</b>		<b>2.96</b>	<b>2.43</b>
<b>3. Current Liabilities</b>			
(a) Trade Payables		351.04	-
(b) Other Current Liabilities		129.00	39.74
(c) Short-Term Provisions		-	-
<b>Sub-Total Current Liabilities</b>		<b>480.05</b>	<b>39.74</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>7,072.48</b>	<b>8,714.04</b>
<b>B ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Fixed Assets		3.94	6.47
(b) Non-Current Investments		0.01	0.01
(c) Deferred Tax Assets(Net)		1,274.68	284.33
<b>Sub-Total Non- Current Assets</b>		<b>1,278.63</b>	<b>290.81</b>
<b>2. Current Assets</b>			
(a) Current Investments		1,790.00	7.39
(b) Inventories		3,694.17	-
(c) Trade Receivables		9.29	4,126.90
(d) Cash and Cash Equivalents		32.67	4,138.99
(e) Short-term Loans and Advances		267.72	149.83
(f) Other Current Assets		-	0.13
<b>Sub-Total Current Assets</b>		<b>5,793.85</b>	<b>8,423.23</b>
<b>TOTAL ASSETS</b>		<b>7,072.48</b>	<b>8,714.04</b>

FOR DOLAT INVESTMENTS LIMITED

PLACE : MUMBAI

DATE : 13/11/2014

RAJENDRA D. SHAH

MANAGING DIRECTOR

## NOTES :

- 1) The above results for the quarter ended 30th September, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2) As per Accounting Standard (AS 17) of ICAI, Business Segment has been identified as primary segment and no disclosure has been made for Geographical segment since the Company is having only one reportable segment. The segment reporting is given only for this quarter as the AS17 - Segment Reporting was not applicable for the previous year.
- 3) The method of valuation of equity trading stock has been changed from lower of cost or market value to cost method on FIFO basis from current financial year onwards. Had the company followed the earlier method, profit would have been lower by Rs.76.31 Lakhs (net of tax) for the half year ended 30th Sept, 2014.
- 4) In Accordance with the requirements of Schedule-II of Companies Act, 2013 the company has re-assessed the useful life of the fixed assets. Accordingly;
  - (i) An Amount of Rs. 0.43 lacs has been charged as additional depreciation during the current quarter representing the impact of the change in depreciation on the carrying value of the assets as at 1st April, 2014 on remaining useful life of assets and;
  - (ii) An amount of Rs. 1.18 lacs has been charged to the opening balance of the retained earnings whose remaining useful life is nil as at 1st April, 2014.
- 5) Previous period figures have been regrouped /rearranged wherever considered necessary.