

***DOLAT* INVESTMENTS LIMITED**

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai- 400058

Tel.: 91-22-2673 2602/03/04/5570 4167/68/69/71 Fax: 91-22-26732642,

Corporate Identity Number: L67100DD1983PLC004760

Website: www.dolatinvest.com, E-mail: post@dolatinvest.com or grievances@dolatinvest.com

16th January, 2020

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 505526

Dear Sir / Madam,

Sub.: Submission of Unaudited financial results (Consolidated & Standalone) for the 3rd quarter and nine months ended 31st December, 2019 and Limited Review report

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 16th January, 2020, at Corporate office of the Company, inter-alia considered and approved the Unaudited Financial Results (Consolidated & Standalone) for the 3rd quarter and nine months ended 31st December, 2019 along with Limited review reports (Consolidated & Standalone) of the Auditor.

The said meeting of the Board commenced at 11.15 a.m. and concluded at 12.10 p.m.

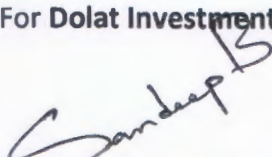
We are enclosing herewith the copy of Unaudited Financial Results (Consolidated & Standalone) for the 3rd quarter and nine months ended 31st December, 2019, along with Limited review reports (Consolidated & Standalone) of the Auditor and extract of result to be published in newspaper.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For Dolat Investments Limited


Sandeepkumar G. Bhanushali
Company Secretary



Place : Mumbai
Encl: As Above

Registered Office: Office No. 141, Center Point, Somnath, Daman, Daman & Diu-396210

DOLAT INVESTMENTS LIMITED

REGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH
DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com

Email: post@dotlatinvest.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2019

Part I

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1. Income						
(a) Revenue from Operations	4,111.33	3,916.92	2,973.77	11,129.01	8,352.23	11,563.45
(b) Other Income	52.59	33.72	3.28	90.10	9.78	13.65
Total Income	4,163.92	3,950.64	2,977.05	11,219.11	8,362.01	11,577.10
2. Expenses						
a. Employee benefits expense	102.64	83.53	62.70	239.69	143.57	213.18
b. Finance Cost	692.93	296.71	128.59	1,259.90	377.03	514.64
c. Depreciation and amortisation expense	0.27	0.05	0.13	0.36	0.37	0.50
d. Securities Transaction Tax	885.44	760.10	674.95	2,320.11	2,134.05	2,810.61
e. Other expenses	159.02	116.15	69.18	375.89	219.46	288.21
Total expenses	1,840.31	1,256.54	935.54	4,195.95	2,874.48	3,827.14
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	2,323.61	2,694.11	2,041.51	7,023.16	5,487.53	7,749.96
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	2,323.61	2,694.11	2,041.51	7,023.16	5,487.53	7,749.96
6. Tax Expenses						
Current tax	802.52	536.00	1,135.12	1,945.52	2,006.12	2,771.06
Deferex tax charge/(benefits)	(47.38)	76.97	(421.10)	124.27	(107.43)	(78.76)
Total Tax Expenses	755.14	612.97	714.02	2,069.79	1,898.69	2,692.30
7. Net Profit/(Loss) for the period (5-6)	1,568.47	2,081.14	1,327.49	4,953.37	3,588.84	5,057.66
8. Other comprehensive income, net of tax						
a) Items that will not be reclassified to profit or loss	0.08	0.09	0.04	0.23	0.11	0.18
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other comprehensive income, net of tax	0.08	0.09	0.04	0.23	0.11	0.18
10. Total comprehensive income (7+9)	1,568.55	2,081.23	1,327.53	4,953.61	3,588.95	5,057.84
11. Profit for the period attributable to:						
-Owners of the Company	1,557.17	2,072.71	1,327.49	4,933.64	3,588.84	5,057.66
-Non-controlling interest	11.30	8.43	-	19.73	-	-
	1,568.47	2,081.14	1,327.49	4,953.37	3,588.84	5,057.66
12. Other Comprehensive Income for the period attributable to:						
-Owners of the Company	0.08	0.09	0.04	0.23	0.11	0.18
-Non-controlling interest	-	-	-	-	-	-
	0.08	0.09	0.04	0.23	0.11	0.18
13. Total Comprehensive Income for the period attributable to:						
-Owners of the Company	1,557.25	2,072.80	1,327.53	4,933.87	3,588.95	5,057.84
-Non-controlling interest	11.30	8.43	-	19.73	-	-
	1,568.55	2,081.23	1,327.53	4,953.61	3,588.95	5,057.84
14 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13,310.76
16. Basic & Diluted Earning Per Shares (EPS) (₹)	0.89	1.18	0.75	2.81	2.04	2.87

Notes :

- 1) The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The consolidated financial statements of the Company for the quarter and nine months ended 31st December, 2019 include total revenue of Rs. 3,071.99 Lakhs and Rs. 4,838.72 Lakhs respectively of M/s Dolat Tradecorp.
- 3) The parent company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019.
- 4) The above results for the quarter ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16/01/2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 5) The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 6) The results for the quarter and nine months ended December 31, 2019 are available on the BSE Limited website (URL: www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- 7) Previous period figures have been regrouped /rearranged wherever considered necessary.

Place : Mumbai
Date : 16-01-2020



For Dolat Investments Limited

Pankaj D. Shah
Pankaj D. Shah
Managing Director

**Independent Auditor's Limited Review Report on Consolidated Financial Results of
Dolat Investments Limited for the quarter and nine months ended 31.12.2019 pursuant to
the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To the Board of Directors of
Dolat Investments Limited

We have reviewed the unaudited consolidated financial results of Dolat Investments Limited ('the parent') and its subsidiary (the parent and its subsidiary together referred to as the "Group") for the quarter and nine months ended 31st December, 2019 which are included in the accompanying "Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2019" together with the notes thereon (the "Statement"). The statement has been prepared by the parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors of the Parent Company in their meeting held on January 16, 2020. It has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entity:

Name of the Entity	Relationship
Dolat Tradecorp	Subsidiary



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Including the manner In which It Is to be disclosed, or that It contains any material misstatement.

The consolidated unaudited financial results include the financial results of the subsidiary mentioned above which has not been reviewed by its auditor, whose financial results reflect total assets of Rs.3,633.60 lakhs as at December 31,2019 and total revenue of Rs.3,071.99 lakhs for the quarter ended December 31,2019 and Rs. 4,838.72 lakhs for nine months ended December 31, 2019 and total profit after tax of Rs.1,130.22 lakhs for the quarter ended December 31,2019 and Rs. 1,973.06 lakhs for nine months ended December 31, 2019. These financial results are considered based on the information duly certified by the Company's management. Our conclusion is solely based on this management certified information.

For V J Shah & Co
Chartered Accountants
Firm Registration No: 109823W

Chintan V Shah

(Chintan V Shah)
Partner

Membership No. 164370

UDIN: 20164370AAAAMF3009



Place: Mumbai
Date: 16.01.2020

DOLAT INVESTMENTS LIMITED

REGD OFFICE - OFFICE NO. 141, CENTER POINT, SOMNATH

DAMAN - 396210

CIN: L67100DD1983PLC004760

Website: www.dolatinvest.com

Email: post@dolatinvest.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2019

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1. Income						
(a) Revenue from Operations	1,085.12	2,180.04	2,973.77	6,365.91	8,352.23	11,563.45
(b) Other Income	1,624.13	884.85	3.28	2,512.77	9.78	13.65
Total Income	2,709.24	3,064.88	2,977.05	8,878.68	8,362.01	11,577.10
2. Expenses						
a. Employee benefits expense	102.64	83.53	62.70	239.69	143.57	213.18
b. Finance Cost	687.90	296.24	128.59	1,254.39	377.03	514.64
c. Depreciation and amortisation expense	0.27	0.05	0.13	0.36	0.37	0.50
d. Securities Transaction Tax	151.90	373.66	674.95	1,200.13	2,134.05	2,810.61
e. Other expenses	62.68	79.67	69.18	243.07	219.46	288.21
Total expenses	1,005.39	833.15	935.54	2,937.65	2,874.48	3,827.14
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item and tax	1,703.85	2,231.74	2,041.51	5,941.04	5,487.53	7,749.96
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	1,703.85	2,231.74	2,041.51	5,941.04	5,487.53	7,749.96
6. Tax Expenses						
Current tax	188.52	105.00	1,135.12	900.52	2,006.12	2,771.06
Deferred tax charge/(benefits)	(41.84)	54.03	(421.10)	106.87	(107.43)	(78.76)
Total Tax Expenses	146.68	159.03	714.02	1,007.39	1,898.69	2,692.30
7. Net Profit/(Loss) for the period (5-6)	1,557.17	2,072.71	1,327.49	4,933.64	3,588.84	5,057.66
8. Other comprehensive income, net of tax						
a) Items that will not be reclassified to profit or loss	0.08	0.09	0.04	0.23	0.11	0.18
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Other comprehensive income, net of tax	0.08	0.09	0.04	0.23	0.11	0.18
10. Total comprehensive income (7+9)	1,557.25	2,072.80	1,327.53	4,933.87	3,588.95	5,057.84
11 Paid up equity share capital (Face Value of ₹ 1 Each)	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13,310.76
13. Basic & Diluted Earning Per Share (EPS) (₹)	0.88	1.18	0.75	2.80	2.04	2.87

NOTES :

- 1) These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015
- 2) Other income includes share of profit of Rs. 1,118.91 lakhs (net of tax) and Rs.1,953.33 Lakhs (net of tax) from subsidiary firm M/s Dolat Tradecorp having same line of activity being 99% share of profit for the quarter and nine months ended 31st December, 2019 respectively.
- 3) On group level basis, the revenue from operations and profit after tax amounts to Rs. 4,111.33 Lakhs and Rs. 1,568.47 Lakhs respectively for the quarter ended 31st December, 2019.
- 4) The company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019.
- 5) The above results for the quarter ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16/01/2020 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 6) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 7) The results for the quarter and nine months ended December 31, 2019 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- 8) Previous period figures have been regrouped /rearranged wherever considered necessary.

Place : Mumbai
Date : 16-01-2020



For Dolat Investments Limited

Pankaj D. Shah
Pankaj D. Shah
Managing Director

V J SHAH & CO

CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001
Tel: 022 22666363 / 40966263 Fax: 022 22665955
Mail: info@vjshahco.com Website: www.vjshahco.com

Independent Auditor's Limited Review Report on Standalone Financial Results of Dolat Investments Limited for the quarter and nine months ended 31.12.2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Dolat Investments Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Dolat Investments Limited ('the Company') for the quarter and nine months ended December 31, 2019 together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on January 16, 2020. It has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable Indian Accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V J Shah & Co
Chartered Accountants
Firm Registration No: 109823W

Chintan V Shah

(Chintan V Shah)
Partner

Membership No. 164370

UDIN: 20164370AAAAD9255

Place: Mumbai
Date: 16.01.2020



DOLAT INVESTMENTS LIMITED

Registered Office: Office No. 141, Center Point, Somnath, Daman, Daman & Diu-396210

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai - 400058

Tel.: 91-22-2673 2602; Fax: 91-22-26732642

Website: www.dolatinvest.com; E-mail:post@dolatinvest.com; CIN: L67100DD1983PLC004760;

Extract of Unaudited CONSOLIDATED and STANDALONE Financial Results for the quarter and Nine months ended 31st December, 2019

Rs. In Lakhs

Sr. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Quarter Ended	Nine months ended	Quarter Ended	Quarter Ended	Nine months ended	Quarter Ended
		31.12.2019	31.12.2019	31.12.2018	31.12.2019	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	4,163.92	11,219.11	2,977.05	2,709.24	8,878.68	2,977.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,323.61	7,023.16	2,041.51	1,703.85	5,941.04	2,041.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,323.61	7,023.16	2,041.51	1,703.85	5,941.04	2,041.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,568.47	4,953.37	1,327.49	1,557.17	4,933.64	1,327.49
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other	1,568.55	4,953.61	1,327.53	1,557.25	4,933.87	1,327.53
6	Equity share capital	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00	1,760.00
7	Reserve (excluding Revaluation Reserve as shown in the balance sheet of previous year)	-	-	-	-	-	-
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -						
	a) Basic	0.89	2.81	0.75	0.88	2.80	0.75
	b) Diluted	0.89	2.81	0.75	0.88	2.80	0.75

Note:

1) The above is an extract of the detailed format of Unaudited Consolidated and Standalone Financial results for the Quarter and nine months ended on 31st December, 2019, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Result are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.dolatinvest.com)



For Dolat Investments Limited

Pankaj D. Shah

Pankaj D. Shah
Managing Director (DIN: 00005023)

Place : Mumbai

Date : January 16, 2020