

**DOLAT INVESTMENTS LIMITED**  
203,CITY CENTER, 186 PURSWAKKAM HIGH ROAD, KELEEYS, CHENNAI - 600 010.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2011

PARTICULARS	(Rs. In Lakhs)					
	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
	ENDED 31/12/2011 (UNAUDITED)	ENDED 30/09/2011 (UNAUDITED)	ENDED 31/12/2010 (UNAUDITED)	ENDED 31/12/2011 (UNAUDITED)	ENDED 31/12/2010 (UNAUDITED)	ENDED 31/03/2011 (AUDITED)
<b>1.(a) Net Sales/Income from Operations</b>	11,374.40	214.91	151.66	20,657.93	598.80	3,874.95
<b>(b) Other Operating Income</b>	-	-	-	-	-	-
<b>Total (a+b)</b>	<b>11,374.40</b>	<b>214.91</b>	<b>151.66</b>	<b>20,657.93</b>	<b>598.80</b>	<b>3,874.95</b>
<b>2. Expenditure</b>						
a. Increase/decrease in stock in trade and work in progress	57.13	(57.13)	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of trade goods	10,950.09	57.13	-	19,837.32	-	3,009.33
d. Employees cost	29.12	35.33	38.73	109.38	99.06	136.91
e. Depreciation	0.61	0.61	1.27	1.84	2.41	3.15
f. Transacion Charges/Stamp Duty/Service Tax/STT	28.24	42.08	73.12	113.81	205.94	275.34
g. Professional Charges	29.40	49.38	29.91	80.88	82.46	136.48
h. Provision for diminution in the value of Futures/Options	-	13.78	-	3.73	7.81	37.59
i. Other expenditure	28.36	19.67	15.58	63.58	44.32	62.15
j. Total	<b>11,122.95</b>	<b>160.85</b>	<b>158.61</b>	<b>20,210.53</b>	<b>442.00</b>	<b>3,660.94</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>251.46</b>	<b>54.05</b>	<b>(6.95)</b>	<b>447.40</b>	<b>156.80</b>	<b>214.01</b>
4. Other Income	24.98	15.86	21.08	60.56	81.18	154.83
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>276.44</b>	<b>69.91</b>	<b>14.14</b>	<b>507.95</b>	<b>237.98</b>	<b>368.84</b>
6. Interest	6.15	5.87	2.50	24.86	2.64	12.13
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>270.28</b>	<b>64.04</b>	<b>11.64</b>	<b>483.10</b>	<b>235.34</b>	<b>356.72</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>270.28</b>	<b>64.04</b>	<b>11.64</b>	<b>483.10</b>	<b>235.34</b>	<b>356.72</b>
10. Tax Expenses	76.93	21.93	(50.40)	146.79	74.39	183.16
<b>11 Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>193.35</b>	<b>42.12</b>	<b>62.04</b>	<b>336.31</b>	<b>160.94</b>	<b>173.56</b>
12. Extra Ordinary Item (net of tax expenses )	-	-	-	-	0.14	0.14
<b>13. Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>193.35</b>	<b>42.12</b>	<b>62.04</b>	<b>336.31</b>	<b>160.80</b>	<b>173.42</b>
<b>14. Paid up equity share capital (Nominal Value- Re 1 Each)</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>	<b>1,760.00</b>
<b>15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,568.46</b>
<b>16. Earning Per Share (EPS)</b>						
a) Basic and diluted EPS before Extraordinary items	0.11*	0.02*	0.04*	0.19*	0.09*	0.10
b) Basic and diluted EPS after Extraordinary items	0.11*	0.02*	0.04*	0.19*	0.09*	0.10
<b>17. Public Shareholding</b>						
- Number of shares	46,901,863	47,105,863	49,220,863	46,901,863	49,220,863	48,615,444
- Percentage of shareholding	26.65%	26.76%	27.97%	26.65%	27.97%	27.62%
<b>18 Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-encumbered</b>						
- Number of shares	129,098,137	128,894,137	126,779,137	129,098,137	126,779,137	127,384,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.35%	73.24%	72.03%	73.35%	72.03%	72.38%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

<b>PARTICULARS</b>	<b>3 MONTHS ENDED 31/12/2011 (UNAUDITED)</b>	<b>3 MONTHS ENDED 30/09/2011 (UNAUDITED)</b>	<b>3 MONTHS ENDED 31/12/2010 (UNAUDITED)</b>	<b>9 MONTHS ENDED 31/12/2011 (UNAUDITED)</b>	<b>9 MONTHS ENDED 31/12/2010 (UNAUDITED)</b>	<b>YEAR ENDED 31/03/2011 (AUDITED)</b>
<b>1. Segment Revenue</b>						
-Shares and Securities	177.78	143.22	152.34	502.61	618.90	863.26
-Commodities	11,186.69	67.11	-	20,155.35	-	3,084.07
-Other Unallocable	20.43	20.43	20.41	60.53	61.08	81.62
<b>Total</b>	<b>11,384.91</b>	<b>230.76</b>	<b>172.74</b>	<b>20,718.49</b>	<b>679.98</b>	<b>4,028.95</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>11,384.91</b>	<b>230.76</b>	<b>172.74</b>	<b>20,718.49</b>	<b>679.98</b>	<b>4,028.95</b>
<b>2.Segment Results</b>						
-Shares and Securities	123.68	49.16	49.58	306.81	322.28	424.37
-Commodities	177.65	55.89	-	301.21	-	64.05
-Other Unallocable	20.43	20.43	20.41	60.53	61.08	81.62
<b>Total</b>	<b>321.76</b>	<b>125.49</b>	<b>69.99</b>	<b>668.55</b>	<b>383.36</b>	<b>570.04</b>
<b>Less: Interest</b>	6.15	5.87	2.50	24.86	2.64	12.13
Other Un-allocable Expenditure net off Un-allocable income	45.32	55.58	55.85	160.59	145.38	201.20
<b>Total Profit Before Tax</b>	<b>270.28</b>	<b>64.04</b>	<b>11.64</b>	<b>483.10</b>	<b>235.34</b>	<b>356.72</b>
<b>3. Capital Employed</b>						
-Shares and Securities	48.59	924.40	363.52	48.59	363.52	361.11
-Commodities	5,988.45	180.86	2.32	5,988.45	2.32	3,254.58
-Other Unallocable	2,627.73	7,366.16	7,950.00	2,627.73	7,950.00	4,712.76
<b>Total</b>	<b>8,664.77</b>	<b>8,471.41</b>	<b>8,315.84</b>	<b>8,664.77</b>	<b>8,315.84</b>	<b>8,328.46</b>

**NOTES :**

\* Non annualised.

- 1) The above results for the quarter ended 31st December, 2011 were reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 31st January, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2) As per Accounting Standard (AS 17) of ICAI, Business Segment has been identified as primary segment and no disclosure has been made for Geographical segment since the company is having only one reportable segment.
- 3) Status of investors complaints (Nos.): Opening balance as on 01.10.2011 (Nil); Received during the quarter (2); Disposed in the quarter (2); Closing balance as on 31.12.2011 (Nil).
- 4) Previous year figures have been regrouped /rearranged wherever considered necessary.

**FOR DOLAT INVESTMENTS LIMITED**

**PLACE : CHENNAI  
DATE : 31-01-2012**

**HARENDRA D. SHAH  
MANAGING DIRECTOR**